

INTERNATIONAL TRADE

International trade is the exchange of goods and services between countries.

It is a key component of the global economy and allows countries to specialize in the production of goods and services in which they have a comparative advantage.



Trade flows are influenced by a variety of factors, including transportation costs, trade agreements, and the relative prices of goods and services in different countries. The flow of trade is also affected by the exchange rate between the currencies of the trading partners.

