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The following motion was approved

Times change, and methods change

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David Osikowicz was reappointe 20 academic year. Mr. Osikowic				e Commi	ttee for th	ne 2019
The Administration and Finance through 8 in the Docket Report Administration and Finance Divi	and in Exhibits					
The committee reviewed the Mameeting. The minutes were app			lministratior	n and Fin	ance Com	ımittee
As required by Act 13 and Act 1 the last meeting, as depicted in				ments ar	nd service	s since
The following motion was appro	oved by the IUP	Council of Tru	ıstees:			
Susanna Sink provided an upda and financial operations of the u Administration and Finance Divi	university. She a					rative,
		_				
Ms. Sink provided a status repo July 1, 2018, through June 30, Educational and General budget	2019, and provi					

The committee reviewed the fiscal year 2019-20 Educational and General budget. The July 10, 2019, assumptions from Pennsylvania's State System of Higher Education were incorporated into the budget projection. IUP appropriations increased by \$1,211,637, which is the net result of the State System receiving a 2.0 percent increase in funding from the state budget and changes for System-wide initiatives and the Office of the Chancellor. The State System Board of Governors voted not to increase tuition or the technology fee for all undergraduate and graduate students. In addition, IUP continued with the per-credit tuition pilot for in-state undergraduate students, discounted by 1 percent. A budget shortfall of approximately \$20.8 million is projected, based on lower enrollment projections and increases in salaries and wages. The administration has balanced the fiscal year 2019-20 budget by implementing \$15.2 million in permanent reductions and \$5.6 million in one-time reductions.

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