



		BUDGET	VARIANCE INCREASE/ (DECREASE)		
Revenues:					
General Appropriation	47,850,700	48,172,224	321,524	0.7%	1
Performance Funding	5,130,520	4,560,978	(569,542)	-11.1%	2
Tuition	107,356,373	107,245,947	(110,426)	-0.1%	3
Instructional Fee	12,719,000	12,916,000	197,000	1.5%	4
Technology Fee	5,735,000	5,719,000	(16,000)	-0.3%	5
Registration Fee	884,000	855,000	(29,000)	-3.3%	6
Student Service Fee	3,000,000	3,950,000	950,000		





Budget Footnotes

- 1.
2. Performance Funding is Projected to be the Same Level Funding as FY2011-12.
3. Tuition is Based on an Overall 3% Rate Increase and Fall Enrollment of 14,800.
4.
 - a. Undergraduate Instructional Fee - 10% of Tuition and Technology Fee
(Based on a Reduction of 190 In-State Undergraduates)
 - b. Graduate Masters Instructional Fee - 15% of Tuition and Technology Fee
(Based on a Reduction of 10 In-State Graduates)
 - c. Graduate Doctoral Instructional Fee - 20% of Tuition and Technology Fee
(No Change in Doctoral Enrollment)
 - d. Off Campus Instructional Fee - 10% of Tuition and Technology Fee
(No Change in Enrollment)
- 5.
6. There was No Change in the Registration Fee. Revenue Declined as a Result of the Decrease in Enrollment.
- 7.
8. Based on a Projected Increase in Perkin's Loans Awarded in FY2013-14.
9. Based on Interest Rates Remaining Flat and a Lower Cash Balance.
10. Salary and Wage Increase: SEE ATTACHMENT I
Note: Monetary Fluctuations can be a Result of Different Pay Levels for Replacement Personnel.
11. Per the Current Collective Bargaining Agreement with APSCUF, the Pay Scale Moved from 60% of the Fall 2005 Per Credit Level to 53% of the Fall 2012 Per Credit Level.
12. The Increase in Employee Waivers is Based on an Updated May 2013 Projection which Looked at the Actuals for FY2012-13.
13. Benefit Increase Based on PASSHE Assumptions with IUP's Mix of Steps and Participation Levels :
 - a. Increase Prior to Permanent Reductions - 8.9%
 - b. Increase After Permanent Reductions - 6.2%
- 14.

Updated Original Budget
Indiana University of Pennsylvania
Basic Budget Assumptions - FY2013-14

1. FY2012-13 Level State Appropriation Funding with Allocation Adjustment Resulting in an Increase of \$321,524
2. Enrollment Projection - 14,800
3. Tuition Increase - 3.0%
4. Technology Fee Increase - 3.0%
5. Salary and Wage Increases Based Upon Current CBA(s)
Non Represented Employees - (Management) - 3.0%
6. a. Benefit Increase Prior to Permanent Reductions - 8.9%*
b. Benefit Increase After Permanent Reductions - 6.2%*
7. Utility Increase - 5.0% (Less E&G Share of Revenue Which is Projected to be \$359,152)
8. The Following Changes were Incorporated into the Budget Projection:
 - A. Personnel Budget Based Upon the SAP PBM Position Control System
 - B. Assumed a 3% Increase in Bad Debt Expense
 - C. Increase in the Student Service Fee - Additional Revenue of \$950,000
 - D. Performance Funding Expense Kept at FY2011-12 Level
 - E. \$210,000 for Additional Graduate Assistants - One-Time
 - F. New Item for Multi-University Enrollment Application - \$100,000 (5-Year Commitment)
 - G. Strategic Initiative Reserve has been used to Offset the Budget Deficit.
 - H. Permanent Elimination of Furniture Reserve for \$400,000

*Benefit Rates are Based Upon the Latest PASSHE Assumptions and the New Position Budget Management System.