



12-1-2018

100% All Appropriate

COURT

Meeting

Course Number and Full Title

Program Name

Title Class

D. M. Miller

11-30-18

100% All Appropriate

Diana Miller, Director

Miller

100% All Appropriate

- C. Assessing Internal Controls (2 hours)
 - 1. Preventive controls
 - 2. Breakdowns
 - 3. Correcting weaknesses

 - D. Overview of Human Relations Within the Audit Environment (3 hours)
 - 1. The audit interview
 - 2. The forensic interview

 - E. The Preliminary Survey and Audit Program (5 hours)
 - 1. Entrance conference
 - 2. Interviews and documentation

 - F. Divisional Assignments (4 hours)
 - 1. Operational, management, and performance audits
 - 2. Special investigations
 - 3. ~~Final report~~
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G. Audit Reporting and Follow-Up (3 hours)

Exam (1 hour)

H. Fraud Auditing (1 hour)

- 1. Responsibilities under SAS No. 82

I. Current Fraudulent Financial Reporting Cases (7 hours)

- 1. Motivation to produce fraudulent business results
- 2. Red flags
- 3. Reasons for lack of detection

J. Employee Theft (9 hours)

- 1. Extent of problem
- 2. The historic lack of discovery by auditors and the failure to prosecute
- 3. Rationale of criminals
- 4. Examination of case studies

K. The Ultimate Integration of Forensic Work Within the Internal Audit Department (1 hour)

Final Exam (2 hours)

Total Course Hours: 42

IV. Evaluation Methods

Although this is left to the discretion of the instructor, recommendations are as follows:

80% tests — One exam at mid-term to cover the internal auditing course

Taylor, D. H. (1986). Auditing: An Assertive Approach, New York: John Wiley and Sons, Inc.

VI. Special Resource Requirements

None

VII. Bibliography

Albrecht, W. S., and Searcy, D. J. (2001, May). Top 10 Reasons Why Fraud is Increasing in the U.S. Strategic Finance, 58-61.

Bean, J. W. (1999, January). The Audit Committee's Roadmap. Journal of Accountancy, 47-54.

Beasley, M. S., Carcello, J. V., Hermanson, D. R., and Lapides, P. D. (2000, December). Fraudulent Financial Reporting: Consideration of Industry Traits and Corporate Governance Mechanisms. Accounting Horizons, Vol. 14, No. 4, 441-454.

Beasley, M. S., Carcello, J. V., and Hermanson, D. R. (1999, May). Just Say "No". Strategic Finance, 53-58.

Beek, C. M., Rexroad, W. M., Leinicke, L. M., and Ostrosky, J. A. (1999, April). The CPA As Sleuth: Working the Fraud Beat. Journal of Accountancy, 20-23.

Calderon, T. G., and Green, B. P. (1994, April). Signaling Fraud by Using Analytical Procedures. The Ohio CPA Journal, 27-38.

Dennis, A. (1998, November). Rethinking Internal Audits. Journal of Accountancy, 93-96.

Dwyer, P. D. (1998, December). Embezzlement at the University of California: An Instructional Case in Employee Fraud. Issues in Accounting Education, Vol. 13, No. 4, 975-984.

Garreau I. R. (2000 July-September). Internet Fraud. The Ohio CPA Journal.

50-55.

Garcia-Linares, M. A. (1999, April). A Watchful Eye. Strategic Finance, 69-72.

Hall, J. J. (1996, October). How to Spot Fraud. Journal of Accountancy, 85-88.

Hanno, D. M., and Highes, T. A. (1999, August). Defending Your Dollars. Strategic Finance 56-60

Hansen, J. D., and Buckhoff, T. A. (2000, March). To Catch a Thief. Journal of

Accountancy, 43-46.

Heiman-Hoffman, V. B., Morgan, K. P., and Patton, J. M. (1996, October). The

Warning Signs of Fraudulent Financial Reporting. Journal of
Accountancy, 75-77.

Jurinski, J., and Linnman, F. (1999, April). Preventing Financial Fraud

2. COURSE ANALYSIS QUESTIONNAIRE

A. Details of the Course

A1. This course is a controlled elective course for accounting majors.

A2. This course has no effect on other courses.

the summer.

C5. One section of this course will be offered at a time.

C6. Twenty-five students will be accommodated in this course. Due to participation and discussion, a larger class is not recommended.

C7. No professional society recommends enrollment limits for this course.

D. Miscellaneous