

Proposed program activities in changing:

College Ordinal & Committee Chair

ENIP ops 8000

W m o w w

ECON 239: Course Revision: Proposed Revisions and Rationale

1. Summary of Proposed Revisions

- B. The course objectives have been rewritten.
- C. A required textbook has been added.
- D. The bibliography has been updated.

2. Rationale of Proposed Revisions

A. The course description has been revised to better reflect what is currently

ECON 239: Economics of Sports - Syllabus of Record

Catalog Description

Prerequisites: none

Introduces and develops the economic way of thinking as it applies to the sports industry. Topics covered include: the organizational structure of the major American sports leagues (e.g., revenue sharing, salary restrictions, and competitive balance), labor issues in sports (e.g., free agency, reserve clause, unions, strikes, and discrimination), the legal relationship between sports and

3 lecture hours
0 lab hours
3 credit hours

III. Course Outline

<i>Chapter/Topic</i>	<i>Class Hours (running total)</i>	<i>Course Objective</i>
Chapter 1: Economics and Sports	3 (3)	Objective

IV. Evaluation Methods

choice and short answer questions, as well as ten other assignments, which will be a

combination of in-class quizzes and take-home assignments.

Johnson, A., and Erey, J. (1985). *Government and Sport: The Public Policy Issues*.

Rowman and Allanheld.

Johnon, Arthur. (1993). *Minor League Baseball and Local Economic Development*. University of Illinois Press.

Lowenfish, Lee. (1991). *The Imperfect Diamond: A History of Baseball's Labor Wars*. Da Capo Press.

Miller, James. (1990). *The Baseball Business: Pursuing Pennants and Profits in Baltimore*. University of North Carolina Press.

Miller, Marvin. (1991). *A Whole Different Ballgame: The Inside Story of Baseball's New Deal*. Fireside Books.

Panek, Richard. (1995). *Waterloo Diamonds: A Midwestern Town and Its Minor League Team*. St. Martin's Press.

Quirk, James, and Fort, Rodney. (1992). *The Business of Professional Team Sports*. Princeton University Press.

Quirk, James (1990). *The Business of Major League Baseball*. University of

Chicago Press.

_____. (1995). *The Market Structure of Sports*. University of Chicago Press.

Sommers, Paul. Ed. (1992). *Diamonds Are Forever: The Business of Baseball*. The Brookings Institute.

Staudohar, Paul, and Mangan, James, Eds. (1991). *The Business of Professional Sports*. University of Illinois Press.

Szymanski, S., and Zimablist, A. (2006). *National Pastime: How Americans Play*

I. Catalog Description

EC 239 Economics of Sports

3-01-3sh

3 credits

3 lecture hours

Prerequisites: none

The purpose of this course is to gain a better understanding of the sports industry. The

course will explore how economics applies to both amateur and professional sports. The students will learn about a variety of areas including the labor issues in sports (e.g., free agency, reserve clause, unions, strikes, and discrimination), the legal relationship between sports and the government (e.g., Title IX and antitrust law), and public finance issues (e.g., location of sports franchises and public ownership of stadiums and arenas). Guest speakers and a multimedia approach will be used.

II. Course Objectives

- Students will review and learn the body of economic theory pertinent to the analysis of the economics of sports.
- Students will explore how economic theory applies to professional and amateur athletics. A variety of areas in economics will be utilized including microeconomic theory, industrial organization, and labor economics.
- Students will use the case study approach to learn to apply economic theory to specific economic issues

- a. Reserve Clause, Free Agency, and Salary Cap
b. Union, Strikes, and Bargaining
5. Final exam

IV. Evaluation Methods

The course will be a mixture of lecture and class discussion. Students are expected to read the material when assigned and participate in classroom discussion. We hope they

will express their ideas and opinions in class and watch the news media for topics of interest to the class and bring it to our attention. The final grade will be determined by the weighted average of their grades on the following activities: exams, final activity, and written assignments. Criteria for grading are 1.) evidence of some critical thinking about topic; 2.) precision in stating arguments; and, 3.) originality of ideas.

The weights are as follows:

Exams = 40%	Case study = 20%
Notebook/Final activity = 30%	Inclass writing = 10%

The course will use the following grading scale:

90 % - 100 %	A
80 % - 89 %	B
70 % - 79 %	C
60 % - 69 %	D
< 60 %	F

Description of activities:

- Examinations - There will be two examinations during the semester. Students are responsible for assigned materials and videos, as well as the lectures/presentations. Makeups will be given solely for personal or family illness, or required trips for

group (2 or 3 person group). During the scheduled final exam period each group will make a short (approximately 5 minutes) informal presentation to the class on the project. Topics/projects we have not specifically approved will not be accepted. Two points per day will be deducted from the project grade for each deadline that is missed.

- In-class Writing Assignments - In addition, there will be a number of short, in-class written assignments (e.g., reaction papers to readings and videos) to reward attendance

and provide feedback for both the instructors and students. These will be...

THE ECONOMICS OF SPORTS
Bibliography

Nicholas Karatjas and Arthur H. Martel
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BOOKS

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Deane, Donald Kent. 1987. *Deane, Donald Kent. 1987. Deane, Donald Kent. 1987. Deane, Donald Kent. 1987.*

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Boswell, Thomas M. and McKeown, Richard. 1978. *The Journal of Contemporary Law*,

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Rosenztrauh, Mark S. 1996. *Major League Losers: The Real Cost of Sports and Who's Driving the*

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Schell, Michael L. 1999. *Baseball's All-Time Best Hitters*, Princeton University Press, Princeton.

Sully, Gerald. 1980. *The Business of Major League Baseball* University of Chicago Press

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Atkinson, Scott E, Stanley, Linda R. and Tschirhart, John. 1988. "Revenue Sharing as an Incentive in an Agency Problem: An Example from the National Football League," *Rand Journal of Economics*, 27-43.

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1990 "The Impact of Stadiums and Professional Sports on Metropolitan Area

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Cymrot, Donald J. 1985. "Does Competition Lessen Discrimination? Some Evidence." *Journal of Human Resources*, 4, 605-12.

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Kolpin, Van and Singell, Larry D., Jr. 1993. "Strategic Behavior and the Persistence of

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