

(H) Number of Credits*	<p>Class Hours:3</p> <p>Lab Hours:0</p> <p>Credits:3</p>
(I) Repeatable Course*	<p>NO</p> <p>If YES, please complete the following:</p> <p style="padding-left: 40px;">Number of Credits that May be Repeated:</p> <p style="padding-left: 40px;">Maximum Number of Credits Allowed to be Repeated:</p>
(J) Prerequisite(s)	<p>MATH 115, ACCT 201</p>
(K) Co-requisite(s)	<p><i>This means that another course must be taken in the same semester as the proposed course</i></p>
(L) Additional Information	<p><i>Check all that apply. Note: Additional documentation will be required</i></p> <p><i>* Teacher Education: Please complete the Teacher Education section of this form (below)</i></p> <p><i>* Liberal Studies: Please complete the Liberal Studies section of this form (below)</i></p> <p><i>* Distance Education: Please complete the Distance Education section of this form (below)</i></p>
(M) Recommended Class Size	<p>NO</p> <p>Number (Enter Zero if No):0</p> <p>If YES: (Check one of the following reasons and provide a narrative explanation)</p> <p>Explain (required):</p>
(N) Catalog Description*	<p><i>Guidelines: Do not include pre/co-requisite information here. The registrar prefers a concise description of course content, beginning with an active verb.</i></p> <p>Provides an opportunity for students to gain an in-depth understanding of the importance of personal finance. It is the first course as part of a track for those who are interested in becoming a Certified Financial Planner (CFP). This course does not fulfill the Dimension of Wellness course requirement.</p>

<p>(O) Student Learning Outcomes*</p>	<p><i>These should be measurable, appropriate to the course level, and phrased in terms of <u>student achievement</u>, not instructional or content outcomes</i></p> <p><i>If dual listed, indicate additional learning objectives for the higher level course.</i></p> <p>For the in-class course, by the end of the semester students will be able to:</p> <ol style="list-style-type: none"> 1. Understand the principles of personal finance and how to apply them. <ol style="list-style-type: none"> a. Define the ten principles of personal finance. b. For each principle, write a brief summary of how it would apply to your own experience. 2. Compare healthy versus unhealthy relationships with money. <ol style="list-style-type: none"> a. Write a brief report contrasting your own healthy versus unhealthy relationships with money. 3. Develop an appropriate personal money management plan. <ol style="list-style-type: none"> a. Write a personal money management plan as it relates to your own experience. 4. Demonstrate actions to take when resolving a consumer complaint regarding a good or service. <ol style="list-style-type: none"> a. In-class groups will discuss situations in which students had to confront a company which did not provide a suitable service or product.
<p>(P) Brief Course Outline*</p> <p>For Each Outcome Describe</p> <p>How the Outcome Will Be Achieved</p>	<p><i>Give an outline of sufficient detail to communicate the course content to faculty across campus. It is not necessary to include specific readings, calendar, or assignments</i></p> <p><i>As outlined by the federal definition of a "credit hour", the following should be a consideration regarding student work - For every one hour of classroom or direct faculty instruction, there should be a minimum of two hours of out of class student work.</i></p> <p>FIN 300 Personal Finance (3c-0l-3cr)</p> <p>Theories and principles are presented to enable the student to develop a personal finance foundation which can be applied over the student's lifespan to help ensure future financial well-being. Successful completion of this course partially fulfills the Certified Financial Planning Track within the Finance and Legal Studies Department.</p> <p>Each chapter has a set of action oriented learning objectives. A short description provides insights related to the implication. Free advice, written by a certified financial planner is provided. Mini cases are described which are real-life in nature enhance the practical financial decision. A continuing case provides further opportunity for synthesis and integration of the various financial concepts. Students will be able to construct financial statements, analyze a changing financial situation, calculate taxes, measure risk exposure, all resulting in a financial plan.</p> <p>Below is a brief outline of the course contents:</p> <p>PART 1: Financial Planning</p> <ol style="list-style-type: none"> 1. Financial Planning Process 2. Measuring Your Financial Health and Making a Plan 3. Time Value of Money 4. Tax Planning and Strategies <p>PART 2: Managing Your Money</p> <ol style="list-style-type: none"> 5. Cash or Liquid Asset Management 6. Using Credit Cards: The Role of Open Credit 7. Using Consumer Loans: The Role of Planned Borrowing 8. The Home and Automobile Decision <p>PART 3: Protecting Yourself with Insurance</p> <ol style="list-style-type: none"> 9. Life and Health Insurance 10. Property and Liability Insurance <p>PART 4: Managing Your Investments</p> <ol style="list-style-type: none"> 11. Investments Basics

- 12. Securities Markets
- 13. Investing in Stocks
- 14. Investing in Bonds and Other Alternatives
- 15. Mutual Funds: An Easy Way to Diversify

PART 5: Life Cycle Issues

- 16. Retirement Planning
- 17. Estate Planning: Saving Your Heirs Money and Headaches
- 18. Financial Life Events – Fitting the Pieces Together

Rationale for Proposal

(Q) Why is this Course Being Proposed?*

The field of wealth management is expanding rapidly due to the many individuals retiring daily. At the same time, the retirees are living longer. This means that the wealth that they have accumulated over the years needs to be managed properly so that they have sufficient funds to last throughout their lifetime. The Certified Financial Planner (CFP) has gained much prominence in recent years. As such, this course will assist those students who wish to enter this field by following a CFP track offered by the Finance and Legal Studies department.

(R) University Senate Summary of Rationale

Please enter a single paragraph summary/rationale of changes or proposal for University Senate.

FIN 300 Personal Finance is being offered as part of the track for those who are interested in becoming a CFP. It is believed that this program will be very useful to those who wish to enter this field. The program is expected to eventually become a CFP Board Registered Program in Personal Financial Planning.

(S) How Does it Fit into the Departmental Curriculum?*

Check all that apply

- Free Elective
- Other

If Other, please explain:

This course is being offered as part of a CFP track within the department of Finance and Legal Studies. It will only be required for those students who opt for CFP track. Students outside of the department may take this course as an elective.

(T) Is a Similar Class Offered in Other Departments?*

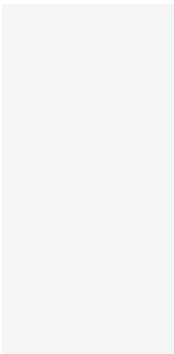
NO

Please Provide Comment:

(U) Does it Serve the College /University Above and Beyond the Role it Serves in the Department?*

NO

Please Provide Comment:



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direct faculty instruction, there should be a minimum of two hours of out of class student work.

FIN 300 Personal Finance (3c-0I-3cr)

Theories and principles are presented to enable the student to develop a personal finance foundation which can be applied over the student's lifespan to help ensure future financial well-being. Successful completion of this course partially fulfills the Certified Financial Planning Track within the Finance and Legal Studies Department.

Each chapter has a set of action oriented learning objectives. A short description provides insights related to the implication. Free advice, written by a certified financial planner is provided. Mini cases are described which are real-life in nature enhance the practical financial decision. A continuing case provides further opportunity for synthesis and integration of the various financial concepts. Students will be able to construct financial statements, analyze a changing financial situation, calculate taxes, measure risk exposure, all resulting in a financial plan.

Below is a brief outline of the course contents:

PART 1: Financial Planning

1. Financial Planning Process
2. Measuring Your Financial Health and Making a Plan
3. Time Value of Money
4. Tax Planning and Strategies

PART 2: Managing Your Money

5. Cash or Liquid Asset Management
6. Using Credit Cards: The Role of Open Credit
7. Using Consumer Loans: The Role of Planned Borrowing
8. The Home and Automobile Decision

PART 3: Protecting Yourself with Insurance

9. Life and Health Insurance
10. Property and Liability Insurance

PART 4: Managing Your Investments

11. Investments Basics
12. Securities Markets
13. Investing in Stocks
14. Investing in Bonds and Other Alternatives
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PART 5: Life Cycle Issues

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17. Estate Planning: Saving Your Heirs Money and Headaches
18. Financial Life Events – Fitting the Pieces Together

Rationale for Proposal (Required Questions from CBA)

How is/are the instructor (s) qualified in the Distance Education delivery method as well as the discipline?

Dr. Robert Boldin has been teaching online courses for the past eight years and was instrumental in helping to develop a lower level course titled "FIN 143 Financial Wellness". He has taught FIN 143 online for the past three years. In addition, he has taught other courses either in-class or online including FIN 310, FIN 320 and FIN 324. Other faculty in the department are also qualified to teach this course online or in-class and are knowledgeable in the finance discipline.

For each outcome in the course, describe how the outcome will be achieved using Distance Education

1.
 - a.
 - b.
2.
 - a.
3.
 - a.
4.
 - a.

