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**Course  
Prefix  
/Number**

**Brief Course Outline**

*Give an outline of sufficient detail to communicate the course content to faculty across campus. It is not necessary to include specific readings, calendar or assignments*

*As outlined by the federal definition of a "credit hour", the following should be a consideration regarding student work - For every one hour of classroom or*

*direct faculty instruction, there should be a minimum of two hours of out of class student work.*

**CATALOG COURSE DESCRIPTION**

**FIN 360 – Insurance & Risk Management**

**Credits: 3.00**

Covers the nature of risk, the application of the risk management process to business risk management problems, and the essentials of insurance contracts and insurance markets. Appropriate methods of risk control and risk financing are discussed. The primary focus is on accidental losses resulting from situations involving pure risks, although financial risk management techniques for dealing with speculative risks are introduced

**Course Outline**

**Basic Concepts in Risk Management and Insurance**

- Chapter 1: Risk and Its Treatment
- Chapter 2: Insurance and Risk
- Chapter 3: Introduction to Risk Management
- Chapter 4: Advanced Topics in Risk Management (Includes material not in the textbook)

**The Private Insurance Industry and Legal Principles in Risk and Insurance**

- Chapter 6: Insurance Company Operations
- Chapter 7: Financial Operations of Insurers
- Chapter 9: Fundamental Legal Principles
- Chapter 10: Analysis of Insurance Contracts

**Homeowners and Automobile Insurance**

- Chapter 20: Homeowners Insurance, Section I
- Chapter 21: Homeowners Insurance, Section II
- Chapter 22: Auto Insurance

