Approved 2-6-07 Senate Info. 2-27-07

discipline?

06-33

Undergraduate Distance Education Review Form

(Required for all courses taught by distance education for more than one-third of teaching contact hours.)

Existing and Special Topics Course

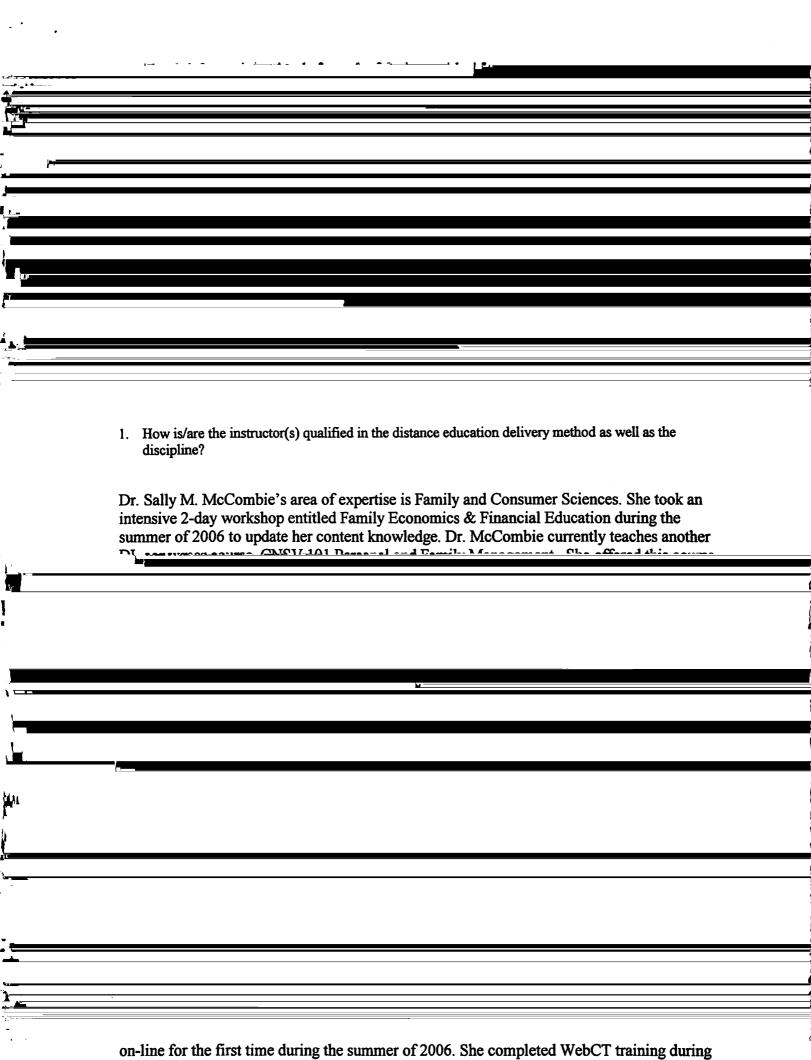
Course: CNSV 315 Consumer Economics and Family Finance

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·•	Phone: 7-4417 Email: smccomb@iup.edu	
		_
	Step One: Proposer	
	A. Provide a brief narrative rationale for each of the items, A1- A5.	
- <u>-</u>	1 IT:-/the instructor(e) qualified in the distance advection delivery method as well as the	_
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Step Three: University-wide Undergraduate Curriculu	um Committee Approval
Recommendation: Positive (The objectives of this	s course can be met via distance education)
☐ Negative	
Signature of Committee Co-Chair	2 2/6/07 Date
Anniard form and supporting materials to the Provost with	nin 30 calendar davs after received hv
<u> </u>	
Step Four: Provost Approval	
Approved as distance education course	Rejected as distance education
Step Four: Provost Approval Approved as distance education course course	Rejected as distance education
Approved as distance education course	Rejected as distance education

Forward form and supporting materials to Associate Provost.

	Enrward form and supporting materials to Liberal Studies Office for consideration by the University-wide
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	Undergraduate Curriculum Committee. Dual-level courses also require review by the University-wide
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	Step Three: University-wide Undergraduate Curriculum Committee Approval Recommendation: Positive (The objectives of this course can be met via distance education) Negative
	Gail Sahust 2/6/07
	Signature of Committee Co-Chair Date
	Forward form and supporting materials to the Provost within 30 calendar days after received by committee.
	Step Four: Provost Approval
	Approved as distance education course
	<u>Chr. m. 1</u> 2/3/07
	Signature of Provost Date



	Consumer rights and responsibilities are integrated into each major topic. Students will also be posed with discussion questions concerning consumer rights and responsibilities. Some of the case studies will call upon the understanding of these rights and
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	4. How will instructor-student and student-student, if applicable, interaction take place?
	Students will be required to actively participate in on-line discussions. There will be questions embedded in the notes as well as weekly postings by the instructor. The instructor will facilitate the discussions. Students will participate in chat room discussions within groups assigned to work on designated activities. The instructor will be available at regular times for contact via telephone, email or chat room.
	5. How will student achievement be evaluated?
	Multiple assessment techniques will be implemented to evaluate student achievement including: Timed exams using WebCT with password protection Group project Individual project Discussion contributions

6. How will academic honesty for tests and assignments be addressed?

The on-line quizzes will be designed in a manner such that items are randomly numbered

DE SYLLABUS
CS 315 (801) Consumer Economics and Family Finance
TEXT: Personal Finance, Garman/Forgue, 8th Edition, Houghton/Mifflin, 2006.

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	OBJECTIVES: During the study of Consumer Economics and Family Finance each students
	will:
	1. Understand basic terminology and concepts.
	2. Apply fundamental economic principles
	<u> </u>
	3. Become acquainted with publications which pertain to the consumer.
	4. Acquire knowledge of family finance—i.e. budgeting, credit, insurance, home
	Quimerchin wills and estates taves
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	<u> </u>
	5. Communicate and apply facts to everyday situations.
_	6 Understand nevermon violete end-seemannihilities -
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AR	S OF STUDY: The course is responsive to changing economic conditions.	
I.	Basic Economic (2 weeks) a. Basic economic facets and problems b. Terminology c. Production i. Supply and demand ii. Price iii. Elasticity iv. Law of diminishing returns	
	d. GNP e. Incomes	
	e. Incomes	_
	i Capital	
	ii. Specialization iii. Money iv. Inflation-recession	
	g. The consumer i. History of the movement	
	Clar	
	iv. Advertising. Packaging v. Motivational research	

- h. Consumer agencies
 i. Federal and state

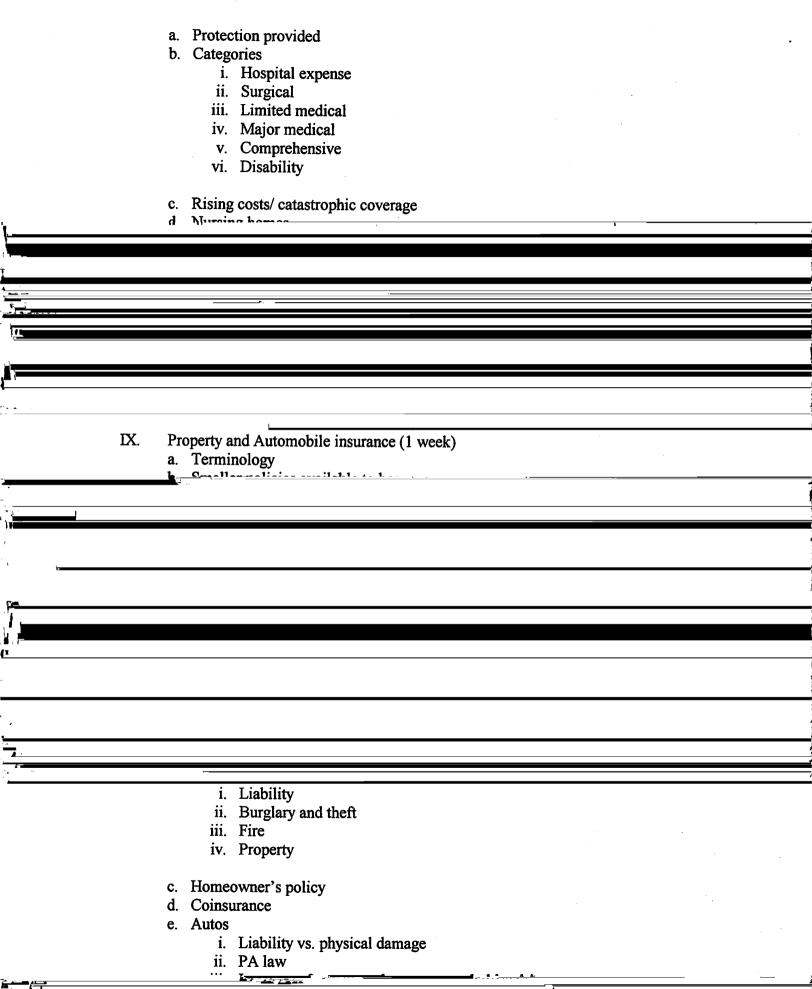
 - ii. Private
- Income and budgeting (1 week)
 a. Income vs. occupation
 b. Budgeting II.

 - - i. Forms
 - ii. Purposes

- c. Buying on the installment plan
 - i. Protection for seller
 - ii. "Let the buyer bewate"
- d. Government regulations
 - i. Truth-in-Lending
 - ii. Equal Credit Opportunity
 - iii. Fair Credit Reporting
 - iv. Fair Credit Billing
 - v. Fair Debt Collection Practices
- IV. Borrowing (1 week)
 - a. Shopping for a loan
 - i. Obtaining credit
 - ii. Choosing a lender-advantages vs. disadvantages
 - b. Cost of the loan
- V. Using your bank (1/2 week)
 - a. National vs. state

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- d. Transferring funds
- e. Obtaining a loan
- f. New trends in banking
- g. Electronic banking
- VI. Savings (1/2 week)
 - a. Commercial banks
 - b. Savings banks
 - c. Savings and loan
 - d. Credit unions
 - e. Savings bonds
- VII. Life Insurance (1/2 week)
 - a. Terminology
 - b. Questions to ask
 - c. Policies
 - i. Term
 - ii. Straight Life
 - iii Combination maliais



AII.	a. Terminology b. Advantages vs. disadvantages c. Points to consider before you buy d. Mortgages i. Kinds ii. Sources of loans
XIII.	e. Co-ops vs. Condominiums Taxes (1 week) a. Filing a return b. Exemptions vs. deductions c. Taxable and non-taxable income d. Capital gain or capital loss
XIV.	Investments (1 week)
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-	ii. Government and corporate iii. The exchanges
	in. The exchanges
	c. Risks and returns
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pre	ETHODS OF PRESENTATION: Course material, quizzes, and assignments will be esented through WebCT. The discussion tool will be used to facilitate discussion

REQUIRED TEXTS: Personal Finance, Garman/Forgue, 8th Edition, Houghton/Mifflin, 2006.

My Personal Financial Planner, Garman/Forgue, Houghton/Mifflin, 2006.

COUR	SE	SCHED	UI	Æ

I hope to maintain the following schedule, however, circumstances may require changes. Any changes

Week of July 09

Module 1

Introduction to Course

The Importance of Financial Planning

Income and Budgeting

Taxes
Savings
Banking

July 13

First Quiz-Chapters 1,2,3,4,5

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Borrowing
Buying a Home

Automobile and Other Major Purchases

July 20

Second Quiz-Chapters 6,7,8,9

	Additional Resources:
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www.bankrate.com www.treasurydirect.gov www.globalindicators.org www.bea.doc.gov (gross domestic product)

SYLLABUS OF RECORD

CS 315 Consumer Economics and Family Finance TEXT: Personal Finance, Garman/Forgue, 8th Edition, Houghton/Mifflin, 2006.

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	OBJECTIVES: During the study of Consumer Economics and Family Finance each students
	will:
	1. Understand basic terminology and concepts.
	7 ' Condensative dasic terminology and concepts.

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- a. Income vs. occupation
- b. Budgeting
 - i. Forms
 - ii. Purposes
 - jij Cotonomice and creambitions

c. Income Management

ii. Decision-making techniques

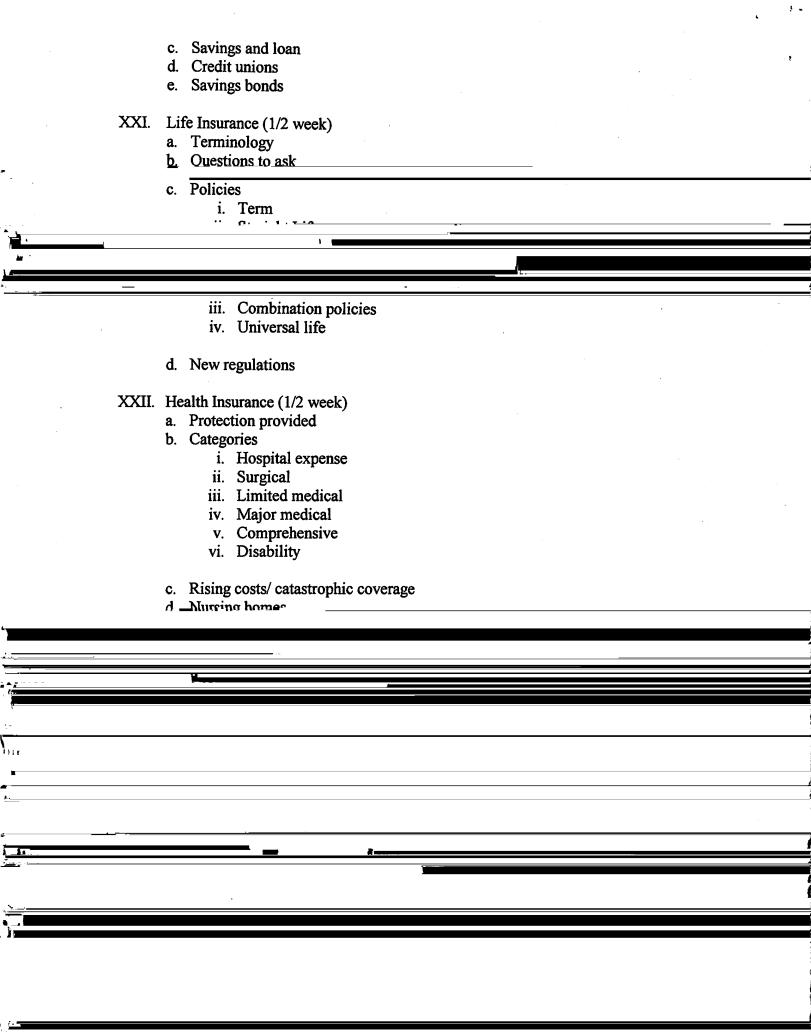
XVII. Use of Credit (1 week)

- a. Charge accounts
- b. Credit cards
 - i. Establishing credit
 - ii. Women and credit
 - iii. Function of credit bureaus
- c. Buying on the installment plan
 - i. Protection for seller
 - ii. "Let the buyer bewate"
- d. Government regulations
 - i. Truth-in-Lending
 - ii. Equal Credit Opportunity
 - iii. Fair Credit Reporting
 - iv. Fair Credit Billing
 - v. Fair Debt Collection Practices

XVIII. Borrowing (1 week)

- a. Shopping for a loan
 - i. Obtaining credit
 - ii. Choosing a lender-advantages vs. disadvantages
- b. Cost of the loan

XIX. Using your bank (1/2 week)



- ii. Basic benefits—all age groups
- iii. Medicare
- b. Annuities and pensions
 - i. Immediate annuities
 - ii. Deferred annuities
 - iii. Zero vs. fully funded
 - iv. IRA. Keogh, other options
- c. Life-care retirement

YXV Fetate planning (1 week)

- a. Terminology
- b. Wills
- c. Regulation of estate planning
- d. Estate taxes
- e. Use of trusts

YYVI Pruting a kama (1 mash)...

- a. Terminology
- b. Advantages vs. disadvantages
- c. Points to consider before you buy
- d. Mortgages
 - i. Kinds
 - ii. Sources of loans
- e. Co-ops vs. Condominiums

XXVII. Taxes (1 week)

- a. Filing a return
- b. Exemptions vs. deductions
- c. Taxable and non-taxable income
- d. Capital gain or capital loss

XXVIII. Investments (1 week)

- a. Reading the financial page
- b. Securities and securities markets
 - i. Terminology
 - ii. Government and corporate
 - iii. The exchanges
- c. Risks and returns
- d. Designing a portfolio

METHODS OF PRESENTATION: Course material, quizzes, and assignments will be presented through WebCT. The discussion tool will be used to facilitate discussion participation. Students will complete a personal financial planner.

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	90%-100% = A

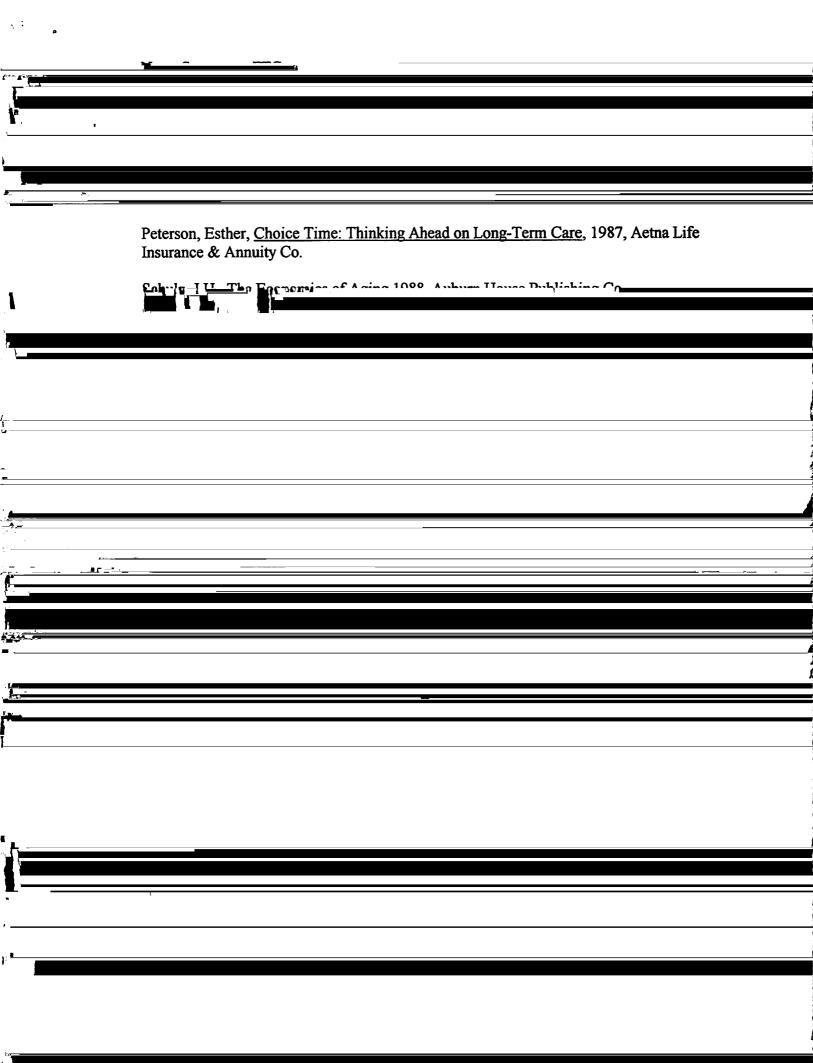
80% - 89% = B

70% - 79% = C

60%-69% = D

Below 60% = F

REQUIRED TEST: Personal Finance, Garman/Forgue, 8th Edition, Houghton/Mifflin, 2006.



Sample Lesson from Module 1

Introduction to Consumer Economics and Family Finance

Lesson Objectives:

Students will be able to:

- > List some benefits of studying personal finance
- > Summarize the six key steps in successful personal financial planning
- Explain fundamental economic considerations that affect decision making in personal finance

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Inflation

Interest

Marginal tax rate

Opportunity cost Personal finance

Present value

Pretax dollars

Purchasing power Qualified retirement plan

Rule of

Tax-sheltered income

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